

## Session on “BREXIT, US Presidential Elections, Proposed GST, Demonetization and its impact”

On 14<sup>th</sup> December 2016 IMERT organized for the first year MBA students a session on “BREXIT, US Presidential Elections, Proposed GST, Demonetization and its impact” by Mr. Chandrahekhar Tilak, Executive Vice President, National Securities Depository Ltd. (NSDL).

- Brexit is an abbreviation for "Britain Exit" which refers to the referendum whereby British citizens voted to exit the European Union.
- In the recent US presidential elections Mr. Donald Trump defied all expectations to become the President of United States of America.
- Goods and Services Tax (GST) is a proposed system of indirect taxation in India merging most of the existing taxes into single system of taxation.
- The demonetisation of ₹500 and ₹1,000 banknotes was a policy enacted by the Government of India on 8th November 2016. All ₹500 and ₹1,000 bank notes ceased to be legal tender in India after 9th November 2016.

Mr. Chandrahekhar Tilak provided guidance on impact of these international and national events. He established linkage between these events and highlighted many similarities and differences amongst them. Listening to the renowned national level economist like Mr. Tilak had been a great opportunity for the students and faculty members of the IMERT. There had been numerous diversified questions and all were answered succinctly with examples by Mr. Tilak. It was very informative session in all respects.



**Mr. Chandrahekhar Tilak, Executive Vice President, NSDL**

