

**MARATHWADA MITRA MANDAL'S
INSTITUTE OF MANAGEMENT EDUCATION RESEARCH & TRAINING**

(Affiliated to University of Pune and Recognized by AICTE, New Delhi)

302/A, Deccan Gymkhana, Pune - 411 004.

**E-mail: admission@imertpune.in (Mobile no.) 7038822917 (Fax) (020)
25653039**

Session on “Impact of Demonetization”

**On 7th January 2017 IMERT along with Business Ethics
Foundation (BEF) jointly organized session for the invited audience
on “Impact of Demonetization” by experts from the finance domain
viz.;**

Mr. Shivaji Zaware

CA

Mr. Bhushan Kolekar

Ex. AGM, SBI

Mr. Yamaji Malkar

Former Editor of Sakal

The demonetization of ₹500 and ₹1,000 banknotes was a policy enacted by the Government of India on 8th November 2016. All ₹500 and ₹1,000 bank notes ceased to be legal tender in India after

9th November 2016. The move was described as an effort to reduce corruption in the country.

According to Mr. Shivaji Zaware, renowned chartered accountant and Central Executive Member of ICAI said, “Demonetization is a bold and foresighted decision by the Prime Minister Narendra Modi. Its success will depend on the availability of technology and security in the electronic transactions at faster speed.”



Along-with the eminent speakers Marathwada Mitra Mandal’s Executive President Principal B. G. Jadhav, Mr. Bhuvanesh Kulkarni Vice President of BEF and Dr. Shriram Nerlekar Director, IMERT graced the dais.

Mr. Bhushan Kolekar Ex. AGM SBI opined, “Demonetization is not an outcome but it is a tool. If it is supported with other economic measures then there would be positive impacts visible for the country.”

Mr. Yamaji Malkar of Arthkranti and former editor of Sakal explained the proposals of Arthkranti which were being advocated by them for more than past sixteen years. Demonetization is the first step for economic freedom. If steps proposed by Arthkranti are followed then there would be availability of capital at affordable rate, government

revenue would increase, development based on ethical values would happen and citizens would be economically empowered.

After the question answer session the program was concluded with vote of thanks.

