MEMORANDUM OF UNDERSTANDING (MoU)

This Memorandum of Understanding ("MoU") is entered into on 2nd January 2024 between:

Party 1:

BVG India Limited (CIN: U74999PN2002PLC016834) having its Registered Office at BVG House, Premier Plaza, Old Pune Mumbai Road, Chinchwad, Pune – 411019, and Corporate Office at Midas Tower, 4th floor, Rajiv Gandhi Infotech Park, Phase 1, Hinjawadi, Pune 411057 (hereinafter called the "BVG") (which expression shall, unless it be repugnant to the context or meaning thereof, mean and include its administrators, successors, and assigns), of the First Part.

and

Party 2:

Institute of Management Education Research & Training (IMEM) pone



Hereinafter referred to as "College"

BACKGROUND:

WHEREAS, BVG is a registered organization and India's largest integrated facility management services Company, engaged in the business of providing services including waste management, landscaping, gardening, technical services, Electrical Projects, and other industrial services, as well as providing and maintaining Ambulatory Services and Emergency Medical Transport Services. BVG also envisions engaging fresh college passout students as apprentices in various projects.

WHEREAS, Training and Placement Cell facilitates industry connections, organizes career development programs, and ensures students are well-prepared for internships and placements, fostering a smooth transition from academia to the professional realm.

WHEREAS, BVG intends to conduct a recruitment drive for the selection of students from College for employment & apprenticeship opportunities within BVG & its group companies as well as for its clients spread across the country and abroad.

TERMS OF THE MoU:

1. Student Selection:

- 1.1. The selection of students for employment by BVG shall be the sole right of BVG.
- 1.2. The selection process and criteria shall be defined by BVG, and the College agrees to abide by these guidelines.
- 1.3. BVG reserves the right to deny offer letters based on the unavailability of positions due to any circumstances.

2. Recruitment Process:

- 2.1. Necessary logistic arrangements for conducting the recruitment drive shall be made by College.
- 2.2. The initial screening of candidates, as per BVG guidelines, is the responsibility of the College.
- College shall provide the necessary infrastructure for the smooth conduct of the endto-end recruitment process defined by BVG.

3. Candidate Communication:

- 3.1. College shall maintain transparency with candidates through continuous communication.
- 3.2. College will act as a bridge between candidates and BVG, facilitating swift and proper communication and management.

4. Candidate Placement:

- 4.1. BVG may request selected candidates to join any location within BVG's operating region.
- 4.2. In case of any misdeed or personal/professional issues, the separation of selected/recruited candidates shall be the sole authority of BVG.

5. General Provisions:

- 5.1. This MoU shall commence on the effective date and continue until one year, unless terminated earlier by mutual agreement.
- 5.2. Any amendments to this MoU shall be in writing and signed by both parties.

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IN WITNESS WHEREOF, the Parties hereto have executed this MoU as of the Effective Date first above written.

For BVG India Ltd:

Ravindra Ghate

HoD - Apprenticeships

2nd January 2024

Pune

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Training & Placement Officer