



FEES REGULATING AUTHORITY

Maharashtra Unaided Private Professional Educational Institutions
(Regulation of Admissions and Fees)

"शिक्षण-नव्वेव्यवसाय -ज्ञान यज्ञ"

Govt. Polytechnic Building, 305,
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Minutes of Meeting of Authority

Dt.18/07/2024

The Meeting of the Fees Regulating Authority (constituted under section 11(2)(3)(4) of the Maharashtra Unaided Private Professional Educational Institutions (Regulation of Admissions and Fees) Act, 2015 held on **18th July, 2024** in the Conference Hall, Room No. 305, Government Polytechnic Building, 49 Kherwadi, Ali Yawar Jung Marg, Bandra (E), Mumbai – 400 051.

The following were present/absent:

1.	Hon'ble Justice V. L. Achliya (Retd.), Chairperson of Fees Regulating Authority	:	Present.
2.	Dr. Vijay Vasant Khole, Ex-Vice Chancellor, Mumbai University, Member of Fees Regulating Authority	:	Not Present.
3.	Shri. Manoj Damodar Chandak, Chartered Accountant, Member of Fees Regulating Authority	:	Present.
4.	Shri. Nitin Bapurao Chavan, Chartered Accountant, Member of Fees Regulating Authority	:	Present.
5.	Shri. Ratnakar (Shirish) Phadtare, Cost Accountant, Member of Fees Regulating Authority	:	Absent.
6.	Shri. Atul Damodar Dharap, Cost Accountant, Member of Fees Regulating Authority	:	Present through video conferencing.
7.	Shri. Adv. Dharmendra Dilip Mishra, Professional Educationist, Member of Fees Regulating Authority	:	Present.
8.	The Director, Technical Education, Mumbai, Ex-Officio Member of Fees Regulating Authority.	:	Absent.
9.	The Director Higher Education, (M.S), Ex-Officio Member of Fees Regulating Authority.	:	Absent.
10.	Commissioner Medical Education (M.S) , Ex-Officio Member of Fees Regulating Authority .	:	Absent.
11.	The Director, Directorate of AYUSH, Maharashtra State, Ex-Officio Member of Fees Regulating Authority	:	Absent.

Sr. No.	Code	Name of the Institute	Course	Fee Approved for the A.Y 2024-2025 Per student
4	MB6216	Krishna Foundation Malkapur-Karad's Jaywant Institute of Management, Wathar	M.B.A.	77,500/-
5	MB6112	Shivnagar Vidyaprasarak Mandal's Institute of Management, Baramati, Pune	M.B.A.	65,000/-
6	MB4112	Lokmanya Tilak Institute of Management Studies & Research, Nagpur	M.B.A.	95,000/- (As Demanded)
7	MB6150	Sharad Chandra Pawar Institute of Management, Otur, Pune	M.B.A.	80,000/-
8	MB4307	Renaissance Institute Of Management Studies, Datala, New Chandrapur	M.B.A.	96,746/- (As Demanded)
9	MB6121	Rajgad Dnyanpeeth's Rajgad Institute of Management Research and Development, Pune	M.B.A.	97,500/-
10	MB2102	Rajarshi Shahu Institute of Management, Aurangabad	M.B.A.	97,000/-
11	MB6366	Saibalaji Education Society, International Institute Of Management & Human Resource Development(W), Nere Marunje, Pune	M.B.A.	92,000/-
12	MB6108	Marathwada Mitra Mandal's Institute of Mangement Education Research & Training, Pune	M.B.A.	1,20,000/-
13	MB6101	Amrutvahini Institute of Management & Business Administration, Sangamner	M.B.A.	1,11,000/-
14	MB6118	All India Shri Shivaji Memorial Society's, Institute of Management, Pune	M.B.A.	1,24,500/-
15	MB6208	Deccan Education Society's Chintamanrao Institute of Management Development & Research, Sangli	M.B.A.	1,20,000/-
16	MB3131	Hashmatrai and Gangaram Himathmal Mansukhani Institute of Management, Ulhasnagar, Thane	M.B.A.	1,27,500/-
17	MB3360	G N V S Institute of Management, Sion (W), Mumbai	M.B.A.	1,42,500/-

Sr. No.	Code	Name of the Institute	Course	Fee Approved for the A.Y 2024-2025 Per student
18	MB5398	Ashoka Business School, Nashik	M.B.A.	1,58,500/-
19	MB3101	Bharti Vidyapeeth's Institute of Management Studies & Research, Navi Mumbai	M.B.A.	1,43,000/-
20	MB3419	Sir M Visvesvaraya Institute of Management Studies & Research, Wadala, Mumbai	M.B.A.	1,80,000/-
21	MB5320	Abhinav Education Society's Institute of Management & Business Administration, Akole, Ahmednagar	M.B.A.	39,000/-

Item No.1(b)(i): **The proposal of Nav Sahyadri Charitable Trust's, Institute of Business Management & Research, Chakan (MB6165) in respect of M.B.A course for approval of fees for the academic year 2024-2025.**

"Discussed.

After examining the proposal, it was decided to ascertain certain information and then consider the proposal".

Item No.1(b)(ii): **The proposal of Rayat Shikshan Sanstha's Karmaveer Bhaurao Patil Institute of Management Studies & Research, Satara (MB6210) in respect of M.B.A course for approval of fees for the academic year 2024-2025.**


"Discussed.

While scrutinizing the proposal it was noticed that there is an excess collection of fees. In order to ascertain the factual position, the Dean/Principal of the Institute be directed to submit the clarification and further submit the reconciliation of fees statement in the prescribed proforma. The necessary compliance be made within three days.

List after compliance".

Date: 18th July, 2024

Place: Mumbai


Justice Vijay L. Achliya (Retd.)
Chairperson
Fees Regulating Authority
State of Maharashtra